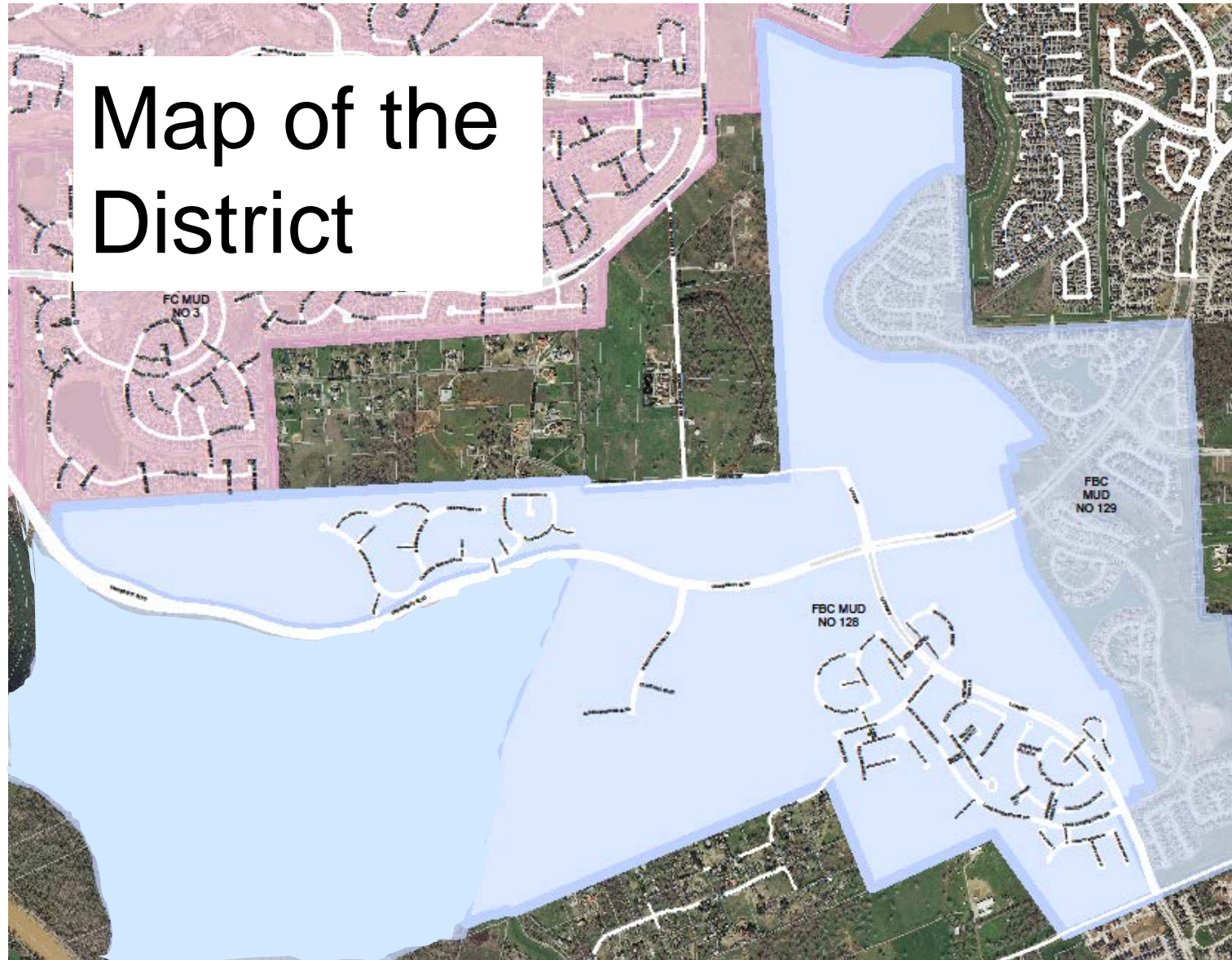


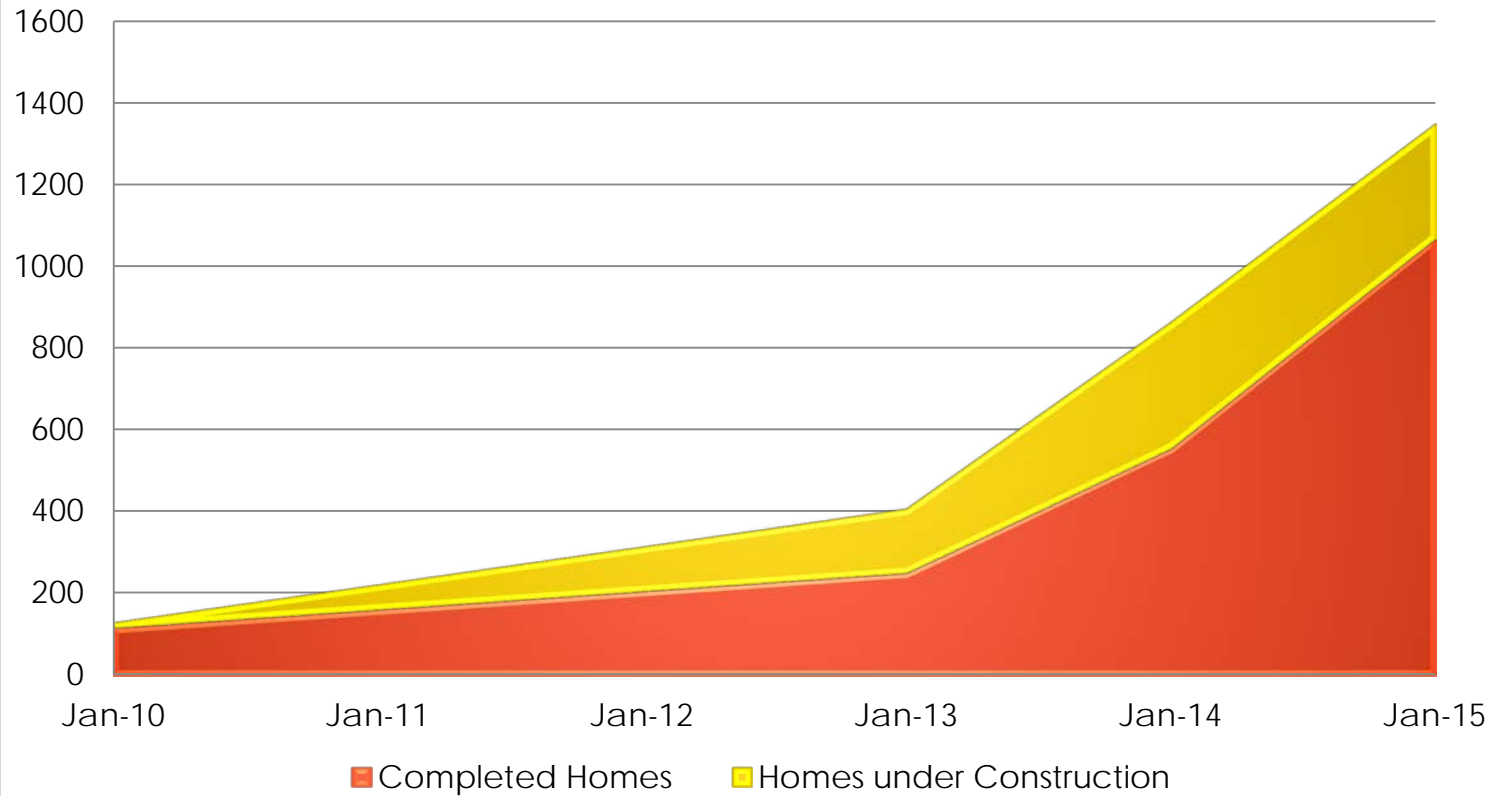
# Riverstone Development

- MUD 129
  - Developed beginning 2004
  - Missouri City ETJ
- MUD 128
  - Created Jan 2006
  - First to develop in City's ETJ
  - From 2010 to 2014 the district annexed MUDs 126 & 127
  - Grew from 670 acres to 1,768 acres

# Map of the District



# Development Status



# Fort Bend MUD 128

- District Pays Fees for Services as a City Customer
  - “Wholesale” Water & WW Rates
  - Surface Water Fees
  - Fire Protection Fees- full cost of service
  - No EMS Transport services provided, only first responder

# Series 2015 Bonds

- Debt Issuance: \$21,760,000
- Proposed Issue Matures in 2039
  - Extends Maturity by One Year
- Funding for:
  - Developer Reimbursement for Water, Wastewater and Storm Drain Facilities
  - Related Construction and Non-Construction Costs
  - 2014 Bond Anticipation Note (\$13.3M)

# Fort Bend MUD 128

<b>2014 Certified TAV</b>		<b>\$354.2M</b>
<b>2015 Estimated TAV</b>		<b>\$617.7M</b>
<b>2014 Tax Rate</b>	<b>Debt</b>	<b>\$ 0.60</b>
	<b>M&amp;O</b>	<b>\$0.10</b>
	<b>Total</b>	<b>\$0.70</b>
<b>Outstanding Bonds</b>		<b>\$20.8M</b>
<b>Bond Ratings</b>	<b>Applied for</b>	

# Recommended Action

- Approval of District's Request:
  - Issuance of Fort Bend MUD 128 \$21,760,000 Unlimited Tax Bonds, Series 2015
- District Anticipates the Issuance of Additional Debt in the future